

COMPANY NUMBER: 08156717

# **CALICO DESIGN & BUILD LIMITED**

**Report and Financial Statements**

**For the period ended 31 March 2013**

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## Officers and professional advisors

**Directors** Michael Birkett (appointed 27 July 2012)  
Steven Brook (appointed 25 July 2012)  
Anthony Duerden (appointed 25 July 2012)  
Ed Barber (appointed 27 July 2012)

**Registered Office** Centenary Court  
Croft Street  
Burnley  
Lancashire  
BB11 2ED

**Registered Number** Company Registration No: 08156717

**External Auditor** Baker Tilly UK Audit LLP  
3 Hardman Street  
Manchester  
M3 3HF

**Solicitors** Forbes Solicitors  
Rutherford House  
4 Wellington Street  
St. Johns  
Blackburn  
BB1 8DD

**Bankers** National Westminster Bank  
6th Floor  
1 Spinningfields Square  
Manchester  
M3 3AP

## Directors Report

The Directors' are pleased to present their report along with the financial statements for the period from 25 July 2012.

### Principal Activities

Calico Design & Build Limited was incorporated on 25 July 2012. The principal activity of the company during the period was the provision of design and construction services and started trading on 1 January 2013.

### Directors

The current Board of Directors, together with details of the changes which have occurred up to the date of approval of this report by the Board, are set out on page 1.

### Statement as to disclosure of information to auditor

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

### Statement of Directors' Responsibilities in respect of the Annual Report & Financial Statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

Baker Tilly UK Audit LLP was appointed as the company's first auditor during the period and has indicated their willingness to continue in office.

### Small company provisions

The report of the directors has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board and signed on its behalf by:-



Steven Brook  
Director  
5 August 2013

## Independent Auditor's Report to the Members of Calico Design & Build Limited

We have audited the financial statements on pages.4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditor

As more fully explained in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report

*Baker Tilly UK Audit LLP*

KEITH WARD (Senior Statutory Auditor)  
For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor  
Chartered Accountants  
3 Hardman Street  
Manchester  
M3 3HF

Date 8/8/13

## Profit & Loss Account

For the period from 25 July 2012 to 31 March 2013

|  | Note | Period<br>from 25<br>July 2012<br>to 31<br>March<br>2013<br>£ |
|--|------|---|
| Turnover: continuing activities                    |      | <u>370,900</u>  |
| Operating Costs: other operating charges           |      | <u>(372,580)</u>  |
| <b>Loss on Ordinary Activities before taxation</b> |      | <u>(1,680)</u>  |
| Taxation on ordinary activities                    | 4    | <u>-</u>  |
| <b>Loss for the financial period</b>               | 8    | <u><u>(1,680)</u></u>   |

All of the activities in the financial period are derived from continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

## Balance Sheet

At 31 March 2013

|                                      |      | 31 Mar 2013           |
|--------------------------------------|------|-----------------------|
|                                      | Note | £                     |
| <b>Current assets</b>                |      |                       |
| Debtors                              | 5    | 2,484                 |
| Cash at bank and in hand             |      | <u>17,031</u>         |
|                                      |      | <u>19,515</u>         |
| <b>Creditors</b>                     |      |                       |
| Amounts falling due with in one year | 6    | <u>21,194</u>         |
| <b>Net current liabilities</b>       |      | <u>(1,679)</u>        |
| <b>Net liabilities</b>               |      | <u><u>(1,679)</u></u> |
| <b>Capital and reserves</b>          |      |                       |
| Called up share capital              | 7    | 1                     |
| Profit and Loss account              | 8    | <u>(1,680)</u>        |
|                                      | 9    | <u><u>(1,679)</u></u> |

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on page 4 to 8 were approved by the directors and authorised for issue on 5 August 2013 and signed on their behalf by:



.....  
Steven Brook  
Director

## Notes to the Financial Statements

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK Accounting Standards.

#### Going concern

The company is reliant on trading from its parent, Calico Homes Limited. The directors having assessed the responses of the directors of Calico Homes Limited to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of Calico Homes Limited to continue as a going concern.

On the basis of this assessment the financial statements have been prepared on a going concern basis as the directors are of the opinion that the Company will be able to continue in operational existence for the foreseeable future.

#### Cash flow statement

The Company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1, on the grounds that it is entitled to the exemptions available for small companies.

#### Turnover

Turnover represents income from contracts, which is recognised at the fair value of the consideration received or receivable for the sale of the services of design and construction including the when the service has been provided;

All income is stated net of Value Added Tax (VAT).

#### Value added tax

The Company charges VAT and is able to recover all of the VAT it incurs on expenditure.

### 2. Loss on ordinary activities before taxation

Loss on ordinary activities before taxation is stated after charging:

|                | <b>2013</b>  |
|----------------|--------------|
|                | <b>£</b>     |
| Auditor's fees | <u>1,500</u> |

### 3. Directors' remuneration

None of the Directors receive any remuneration or expenses from the company during the period and were remunerated by another group company. There are no direct employees within Calico Design & Build Limited.



## Notes to the Financial Statements (continued)

### 4. Taxation

|   | Period<br>from 25<br>July 2012<br>to 31<br>March<br>2013<br>£ |
|---|---|
| <i>Current Tax charge</i>   |   |
| UK Corporation tax on loss for the period                         | -   |
| <i>Factors affecting the tax charge for the period</i>            |   |
| Loss on ordinary activities before tax                            | (1,679)   |
| Taxation at the standard rate of corporation tax in the UK of 20% | (336)   |
| Unutilised tax losses   | 336   |
| Current tax charge for the period                                 | -   |

Unrelieved losses of £1,679 are carried forward and are available to reduce the tax liability in respect of future profits.

The related deferred tax asset has not been included in the balance sheet as the directors do not anticipate the company will generate any taxable profits in the foreseeable future.

### 5. Debtors

|               | 2013<br>£    |
|---------------|--------------|
| Other debtors | 2,484        |
|               | <u>2,484</u> |

### 6. Creditors: amounts falling due within one year

|                       | 2013<br>£     |
|-----------------------|---------------|
| Accruals              | 5,290         |
| Inter company balance | 15,904        |
|                       | <u>21,194</u> |

### 7. Share capital

|   | 2013<br>£ |
|---|-----------|
| Allotted, called up and fully paid: 1 ordinary share of £1 each | 1         |

On incorporation the company allotted 1 ordinary share of £1.

## Notes to the Financial Statements (continued)

### 8. Profit and Loss account

|                               | 2013           |
|-------------------------------|----------------|
|                               | £              |
| Loss for the financial period | (1,680)        |
| At the end of the period      | <u>(1,680)</u> |

### 9. Reconciliation of movements in shareholders funds

|                                       | 2013           |
|---------------------------------------|----------------|
|                                       | £              |
| Loss for the financial period         | (1,680)        |
| New ordinary share capital subscribed | 1              |
| Net reduction to shareholders' funds  | <u>(1,679)</u> |
| Closing shareholders' deficit         | <u>(1,679)</u> |

### 10. Parent Undertaking

The Company is a subsidiary of Calico Homes Limited, a company registered in England and Wales. Consolidated accounts which include the results of the Company can be obtained from:

Company Secretary  
Calico Homes Limited  
Centenary court  
Croft Street  
Burnley  
BB11 2ED

No other accounts include the results of the Company. The directors consider Calico Homes Limited to be the ultimate parent entity.

### 11. Related party transactions

The Company has taken advantage of the exemption set out in Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with wholly owned, either directly or indirectly, members of the Group headed by Calico Homes Limited on the grounds that it is wholly owned by Calico Homes Limited who prepare consolidated financial statements.

During the period the Company purchased goods and services from Ring Stones Maintenance and Construction LLP, a fellow subsidiary of Calico Homes Limited of £354,842. At the period end no amounts were outstanding to Ring Stones Maintenance and Construction LLP.