

CHARITY NUMBER: 1033520

# **WHITWORTH CARE TRUST**

**Report and Financial Statements**

**Year ended 31 March 2015**

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## Trustees, Executive Officers, Advisors and Bankers

<b>Trustee</b>	Calico Homes Limited
<b>Registered Office</b>	Centenary Court Croft Street Burnley BB11 2ED
<b>Charity Number</b>	Charity number 1033520
<b>External Auditor</b>	Beever & Struthers Chartered Accountants & Statutory Auditor St George's House 215 – 219 Chester Road Manchester M15 4JE
<b>Solicitors</b>	Forbes Solicitors Rutherford House 4 Wellington Street St. Johns Blackburn BB1 8DD
<b>Bankers</b>	Barclays Bank PLC 9 Churchill Place London E14 5HP  National Westminster Bank 6th Floor, 1 Spinningfields Square Manchester M3 3AP

## Report of the Trustee

The Board is pleased to present its report and the financial statements for the year ended 31 March 2015.

### Principal Activities

Whitworth Care Trust is a registered charity and operates a small care home (8 units), and a day care centre.

Calico Homes Limited was appointed as the corporate trustee of Whitworth Care Trust on the 1 November 2013. Details of the Board of Management of Calico Homes Limited can be found in their financial statements.

### Aims

The trust aims through Sunnybank Day Care centre to provide a centre in Whitworth whose sole purpose on a daily basis is to care for local people who are experiencing problems looking after themselves.

Through Sunnyside Rest Home the aim is to provide a home from home for the residents who live there.

The overall aim is to be the heart of the community promoting warmth, comfort and security, so creating a person-centred culture.

In undertaking the above activities the Trustee considers that the activities are undertaken for the public benefit.

### Performance for the Year

Whitworth Care Trust has made operating losses since 2011/12 and this trend has continued through 2014/15. Reductions in income from LCC and increases in staple costs such as utilities and food over the period have contributed to this. The day care centre continues to provide the majority of the operating losses which can be attributed to reduction in income from LCC for day care services.

In order to ensure that the Trust has sufficient funds to continue to provide its services Sunnybank Day Care Centre was sold to Calico Homes Limited following an independent valuation for £120,000. This reduced the overall deficit for 2014/15.

In order to make the service financially sustainable for the long term, an increase in capacity is required. Together with its immediate parent, the trust is in the process of putting its plan together to achieve the increase in capacity, plans for a 28 bed care home have been approved and development will commence in 2015.

### Capital structure and treasury management

Whitworth Care Trust has no outstanding borrowings as at 31 March 2015.

### Reserves

After transfer of the deficit for the year of £3,070, company reserves at the year-end amounted to £84,673. The company does not have a reserves policy in place.

### Land and Buildings

After the sale of Sunnybank Day Care Centre, there are no remaining properties.

### Statement of Trustees' Responsibilities

The trustee is responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Report of the Trustee (continued)

The trustee is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Statement as to disclosure of information to auditors

The trustees who were in office on the date of approval of the financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which auditors are unaware. Each of the trustees have confirmed that they have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

This report was approved by the trustee on the 14 September 2015 and signed on it's behalf by:



Lesley Burrows  
On behalf of Calico Homes Limited

## Independent auditor's report to the trustees of Whitworth Care Trust

We have audited the financial statements of Whitworth Care Trust for the year ended 31 March 2015 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) "UK GAAP".

This report is made solely to the charity's trustee, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 2-3, the trustee is responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 14495 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's ("FRC's") Ethical Standards for Auditors.

### Scope of the audit of the financial statements

A description of the scope of an audit is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2014 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with UK GAAP; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Beever and Struthers is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

*Beever and Struthers*

Maria Hallows (Statutory Auditor)  
For and on behalf of BEEVER AND STRUTHERS  
Chartered Accountants and Statutory Auditor  
St George's House  
215-219 Chester Road  
Manchester  
M15 4JE

Date 14.9.15

## Statement of Financial Activities

For the year ended 31 March 2014

	Note	2015 £	2014 £
Income	2	253,526	258,009
Expenditure	3	(376,964)	(328,396)
<b>Operating deficit</b>		<u>(123,438)</u>	<u>(70,387)</u>
Surplus/(Deficit) on disposal of fixed assets		120,000	97,967
Interest receivable			1
<b>Deficit on ordinary activities before taxation</b>		<u>(3,438)</u>	<u>27,581</u>
<b>Accumulated Fund Balance b/f</b>	9	88,111	60,530
<b>Accumulated Fund Balance c/f</b>	9	<u>84,673</u>	<u>88,111</u>

The statement of financial activities includes all gains and losses in the period.

The notes on pages 7 to 10 form part of the financial statements.

## Balance Sheet

	Note	2015 £	2014 £
<b>Tangible fixed assets</b>			
Sunnybank Day Care Centre	5	-	176,584
		<u>-</u>	<u>176,584</u>
<b>Current assets</b>			
Debtors	6	44,647	17,936
Cash at bank and in hand		63,594	93,847
		<u>108,241</u>	<u>111,783</u>
<b>Creditors: Amounts falling due within one year</b>	7	(23,567)	(24,040)
		<u>84,674</u>	<u>87,743</u>
<b>Net current (liabilities)/assets</b>			
		<u>84,674</u>	<u>264,327</u>
<b>Total assets less current liabilities</b>			
		<u>84,674</u>	<u>264,327</u>
<b>Capital and reserves</b>			
Capital reserve		-	176,584
Fund balances b/f		87,744	60,162
Surplus/(Deficit) for Financial Year		(3,070)	27,581
		<u>84,674</u>	<u>264,327</u>

The notes on pages 7 to 10 form part of the financial statements.

The financial statements were approved and authorised for issue by Lesley Burrows on behalf of Calico Homes Limited on 14 September 2015 and signed on its behalf by:



Lesley Burrows  
For Calico Homes Limited



## Notes to the Financial Statements

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005, the Charity (Accounts & Reports) Regulation 2008, applicable UK Accounting Standards and the Charities Act 2011.

The principal accounting policies adopted in preparation of the financial statements are set out below.

#### Cash Flow Statement

The charity has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting standard No.1, on the grounds that it is entitled to the exemptions available for charities.

#### Income Resources

Voluntary income including donations and grants are recognised when received.

Investment income is recognised on a receivable basis.

#### Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

#### Tangible Fixed Assets and depreciation

Tangible fixed assets are stated at valuation.

Fixed assets are capitalised at amounts greater than £500.

Depreciation on fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Property	75 Years on a straight line basis
Central Heating Boiler	15 Years on a straight line basis

### 2. Incoming resources from charitable activities

For the year ended 31 March 2015

	Total unrestricted funds 2015 £	Total unrestricted funds 2014 £
Sunnybank Day Care Centre	75,528	74,060
Sunnyside Rest Home	177,998	183,949
	<hr/> 253,526	<hr/> 258,009

## Notes to the Financial Statements

### 3. Analysis of charitable expenditure

For the year ended 31 March 2015

	Sunnybank Day Care Centre	Sunnyside Rest Home	Total 2015	Total 2014
Direct costs:				
Staff costs	£ 59,818	£ 191,566	£ 251,384	£ 244,044
Other direct costs	34,726	90,854	125,580	84,352
	<u>94,544</u>	<u>282,420</u>	<u>376,964</u>	<u>328,396</u>

### 4. Employees

	2015	2014
<b>Average no. of employees</b>		
Sunnybank Day Care Centre	6	7
Sunnyside Rest Home	24	20
	<u>30</u>	<u>27</u>
	<b>2015</b>	<b>2014</b>
	<b>£'000</b>	<b>£'000</b>
<b>Employee costs</b>		
Wages and salaries costs	281	235
Social security costs	11	9
	<u>292</u>	<u>244</u>

The trustee received no expenses during the year and no employee earned over £60,000 in either year.

## Notes to the Financial Statements

### 5. Tangible fixed assets

	Property £	Total £
<b>Cost</b>		
At 1 April 2014	178,750	178,750
Additions	-	-
Disposals	(178,750)	(178,750)
At 31 March 2015	-	-
<b>Depreciation</b>		
At 1 April 2014	2,166	2,166
Charged in year	-	-
Disposals	(2,166)	(2,166)
At 31 March 2015	-	-
<b>Net book value 31 March 2015</b>	-	-
<b>Net book value 31 March 2014</b>	176,584	176,584

The property held in fixed assets is Sunnybank Day Care centre. The day care centre is held at valuation.

### 6. Debtors

	2015 £	2014 £
Prepayments	16,719	4,542
Tenant arrears	27,928	13,394
	44,647	17,936

### 7. Creditors

	2015 £	2014 £
Accruals and deferred income	7,712	13,433
Inter-company balance due to Calico Homes	14,621	10,607
Other creditors	1,234	-
	23,567	24,040

## Notes to the Financial Statements

### 8. Analysis of net assets between funds

	General Unrestricted Funds 2015	General Unrestricted Funds 2014
	£	£
Tangible fixed assets	-	176,584
Net current assets	84,673	87,743
	<u>84,673</u>	<u>264,327</u>

### 9. Movements in Funds

	Total 31 March 2014	Incoming Resources	Outgoing Resources	Total 31 March 2015
			£	£
Fund balances	88,111	373,526	(376,964)	84,673
Net current assets	176,216	-	(176,216)	-
	<u>264,327</u>	<u>373,526</u>	<u>(553,180)</u>	<u>84,673</u>

### 10. Parent Undertaking

The Company is a subsidiary of Calico Homes Limited. The Trustee considers The Calico Grp Limited to be the ultimate parent entity. Both companies are registered in England and Wales.

Consolidated accounts which include the results of the Company can be obtained from:

Company Secretary  
The Calico Grp Limited  
Centenary court  
Croft Street  
Burnley  
BB11 2ED

No other accounts include the results of the Company.

### 11. Related Party Transactions

The Company has taken advantage of the exemption set out in Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with members of the Group headed by The Calico Grp Limited on the grounds that it has control of the Group and prepares consolidated financial statements.